CONVERSATIONS

SUCCESSION PLANNING: A BUSINESS STRATEGY FOR TODAY AND TOMORROW

HCP Conversations Knowledge Series: "Who's Next? Passing the Baton of Success!" discusses why succession planning is key to human capital and business strategy.



(Top left to bottom right: Ms Jacqueline Gwee, Ms Lyn Teo, Ms Cynthia Cheong, Mr Ernest Lee) The Tripartite Alliance for Fair and "When you have a good system in place, Next, Ms Lyn Teo shared the importance you know who your talents are, and how

Progressive Employment Practices (TAFEP) and Institute for Human Resource Professionals (IHRP) co-organised the final webinar of a three-part HCP Conversations Knowledge Series featuring best practices from the TAFEP-Mercer research study on the impact of human capital practices on business performance.

"Who's Next? Passing the Baton of Success!" was attended by over 250 human resource practitioners and leaders. Speakers, who were also panellists, spoke about their companies' journeys in succession management as well as its impact on business growth and success.

Ms Cynthia Cheong, Deputy Director,

Held on 23 February 2022, the event

Programme & Capability Development at TAFEP, kicked off the event by sharing the value of succession management and how organisations can make it work. She highlighted four key implementation steps derived from the Human Capital Implementation Toolkit and other factors such as getting leadership buy-in, understanding the objective, taking a long-term view, and cultivating the right culture. On the topic of key elements present in

human capital partners (HCPartners) that made succession management work well for their companies, she said, "The performance management system is really a springboard into the future."

to make them motivated - that's when you can start the conversation about succession management," she added. "We want to make sure that we can sustain the knowledge that has been

built in the company for many years

and those talents who work with us,

stay with us," she said. The next segment of the event saw HCPartners - Mr Ernest Lee, Head of HR for Shell Companies in Singapore and Indonesia, and Ms Lyn Teo, Senior HR Business Partner, TÜV SÜD PSB -

sharing their companies' succession

Mr Ernest Lee touched on the

management journeys.

importance of succession management, and the role it plays in Shell's operations and growth. "Succession planning is about the future. It's about thinking what ou

business will be like in the future, how we should sustain our business now, so that we can get to the future. Talent is a key part of this," he said. He then reinforced his points with examples of Shell's operations,

speaking about the company's Talent Acceleration Program for Asia, to help its people lead effectively globally. He also talked about four development themes - building courage, encouraging curiosity, enhancing strategic storytelling, and making a global impact.

of leadership and capability development across regions and countries, and how it plays a part in TÜV SÜD PSB's talent management approach. "Our people are highly valued. We believe in training and developing

leaders for tomorrow, and that leaders should be mobile. We should avail them to wherever the organisation needs them," said Ms Teo. The webinar also surfaced valuable viewpoints via a panel discussion titled

"Developing Future Leaders Today" with the three speakers. The segment was moderated by Ms Jacqueline Gwee, Director and Founder of aAdvantage Consulting Group. "Succession planning is not just a human capital concern. It is also a business

issue. Past successes do not necessarily lead to future successes, so companies have to be agile to be relevant - and to prepare leaders to meet those future needs," said Ms Gwee. The discussion then continued with

a dynamic exchange of views and experiences, where panellists answered pressing questions about succession management. They also shared success stories of succession planning at the workplace. To find out more, watch the webinar

recording <u>here</u>. Employers may also refer to the Human Capital Implementation Toolkit available on TAFEP's website.

The road to success can sometimes be difficult, but GrabTaxi (Grab) seeks to make the ride as smooth as

DRIVING ITS PEOPLE TOWARDS SUCCESS, THE GRAB WAY.

possible for its people. Here's how Grab goes the distance to help its employees with the drive to thrive.

the company's performance through the power of data and tech - and he is enjoying everything his role has to offer. For this 56-year-old, it's his first foray into the world of data analytics, thanks to SGUnited and Grab. Hock Hwa has always had an interest in mathematics. His work over the past

As a data analyst, Ho Hock Hwa is responsible for helping to optimise

decades, however, didn't give him many opportunities to dabble in numbers he had been working in roles such as sales, marketing communications, facility management and security. So, when the opportunity came up for him to pursue a specialisation that he

"I enrolled into the SGUnited programme under the Data Engineer - MS Business Intelligence and Data

Analyst Programme. This later led me

was keen on, he took it on.

to take on an apprenticeship with Grab in March 2021," he explains. Recognising his passion and potential, Grab gave him a full-time temporary position as a Data Analyst at the end of the apprenticeship.

is always keen to share his opinions with the team. We believe that he will continue to add value to the team," says Ms Tan Hark Kah, Head of People Operations, Grab Singapore.

"Mid-career change can be daunting -

some may hesitate if they are not given

the right support and opportunity. While

"During his placement, Hock Hwa has

shown a strong motivation to learn and

Grab's initiatives such as this train-andplace programme have intended to help overcome some of the challenges, getting Hock Hwa into a full-time temporary position after the end of his apprenticeship was an easy decision with his positive attitude to continuous learning and innovation," she adds. **HELPING ITS DRIVERS** AND RIDERS THRIVE

This is just one of the many progressive

workplace practices that Grab has in place.

The company believes in helping its people

across the board - from its delivery-partners,

every employee can experiment, stretch,

to those in leadership positions. "We have created an ecosystem where

and grow to become the best versions of themselves, with strong leadership and talent systems in place," says Ms Tan. This ecosystem stems from the company's vision to help its people define and build successful careers at Grab.



is determined to help them thrive. To date, THEIR BEST LIVES it has worked with various organisations Beyond capability development, Grab's and polytechnics to spearhead several

learning and development programmes for its people - such as a digital literacy programme for the less tech-savvy, a software development programme for those interested in pursuing careers in the tech sector, and a financial literacy course to help its people improve their livelihoods beyond the Grab platform. As of January this year, more than 9,800 drivers have participated in its digital literacy programme, with over 42,000 certifications awarded thus far. "As a leading technology player in the region, we have a duty to improve digital inclusiveness and literacy in the communities we serve, as well as create more pathways for our drivers

to capture these opportunities," Ms Tan adds. **DRIVING PROMISING** LEADERS TO EXCELLENCE development opportunities to talented and deserving employees - from executives to those in senior leadership

positions. For instance, new managers

go through a six-month onboarding

journey to set them up for success.

and delivery-partners who are keen

There is also a Workplace Coaching Programme, where managers learn to become effective coaches for their teams and other employees. Emerging leaders are also given the resources to hone their leadership skills through BetterUp Coaching, a three-month training programme designed to drive leadership effectiveness. As for senior skills as leaders, as well as their effectiveness in driving personal and organisational transformation.

employees are also empowered to achieve the best in their personal lives.

For instance, the company has built an in-house online learning management system. Named GrabLearn, the platform

is a result of partnerships with global online learning platforms like Coursera and LinkedIn Learning. "Employees can choose from about 5,000 courses, certifications and guided projects in multiple disciplines - even beyond their specialisations at work,"

Personal development aside, Grab also aims to help its people manage their lives well at home. It has flexible work arrangements in place, where employees are allowed to vary the

says Ms Tan.

times at which they start and end work, according to their work and personal commitments. Employees can also choose to elecommute for up to two days per week, with additional arrangements made available at managers' discretion.

Such a culture centres around the guiding principles "The Grab Way", which describes a world where everyday entrepreneurs feel like valued members of society.

DRIVING ON, THE GRAB WAY

Ms Tan explains that their mission is to help shape the conditions of society and provide opportunities so more people can find their own path.

driven by a strong purpose at Grab,"

she adds.

pursuing HR excellence through the IHRP Corporate Partner Community.

"These same principles apply to leaders, they receive training in various how we leverage human capital areas to enhance their communication development to help our employees define and build a successful career

JOIN THE MOVEMENT TO ACHIEVE NATIONAL STANDARDS IN HR To acknowledge the efforts of Human Capital Partners (HCPartners), the Institute for Human Resource Professionals (IHRP) is pleased to join TAFEP in supporting them on the journey of

The IHRP Corporate Partner family is an exclusive corporate-led initiative for companies that have pledged their support to nurture

a future-ready HR profession. Being part of this network gives them private access to a powerful

suite of tools and resources:

NETWORKING AND SHARING **OPPORTUNITIES** Thought leadership and networking opportunities and closed-door

> journeys, webinars and events Priority to preview new government initiatives

Exclusive invitations to learning

- **EMPLOYER BRANDING**
 - Awarded with Digital Badges



- in recognition as a progressive employer that invests in its HR team's development
- Priority to engage talents from **IHRP-Certified Associates for** internships and management associate recruitment initiatives
- Job listings on IHRP's Job Portal with targeted outreach to the HR community for talent

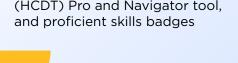




skills badge promotion codes. Group rates for IHRP Knowledge Partner's accredited programmes

 Complimentary Corporate Report, Human Capital Diagnostics Tool (HCDT) Pro and Navigator tool, and proficient skills badges

(Basic level skills badge)





PUBLICITY

Profiles and features on outreach channels



spotlight website Speaking opportunities at **IHRP** events

Visit IHRP's website for more information.

UPLIFT YOUR HR TEAM'S CAPABILITIES TODAY